

Good Corporate Governance Policy

BlueVenture Group Public Company Limited (the "Company") and its affiliates recognize the role and responsibility as leaders in the organization. They are committed to conducting business in accordance with good governance principles. The company promotes innovation that adds value to shareholders, employees, customers, partners, and all stakeholders. This ensures that stakeholders can trust that the company is competitive and able to adapt to various changes. At the same time, the company considers the ethics in conducting business and the long-term impact on society and the environment, leading to sustainable value creation for the organization.

The Company's Board of Director has established policies based on the guidelines for good corporate governance from the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET), to serve as guidelines for the Board of Directors, executives, and employees of the group of companies to adhere to and exercise their powers fairly within the determined scope, in order to create a vision, add value, and promote an efficient organization that operates transparently, auditable in addition to creating confidence in shareholders, investors, and related parties, to compete effectively and achieve sustainable performance by taking into account long-term impact, prevent and eliminate conflicts of interest that may occur, conduct business with ethics, respect rights and responsibilities towards shareholders and stakeholders, as well as creating benefits for society, developing and reducing negative impacts on the environment. The group of companies' corporate governance policy consists of 8 practices, as follows:

Practice 1: Establish Clear Leadership Role and Responsibilities of the Board

Practice 2: Define the Objectives that Promote Sustainable Value Creation

Practice 3: Strengthen Board Effectiveness

Practice 4: Ensure Effective CEO and People Management

Practice 5: Nurture Innovation and Responsible Business

Practice 6: Strengthen Effective Risk Management and Internal Control

Practice 7: Ensure Disclosure and Financial Integrity

Practice 8: Ensure Engagement and Communication with Shareholders

Practice 1: Establish Clear Leadership Role and Responsibilities of the Board

The group of companies has established clear roles, responsibilities, and fiduciary duties of the Board of Directors in accordance with the Board of Directors Charter and ensured that all members of the board and the sub-committee possess leadership, vision, independence in decision making, and are aware of their roles and responsibilities as directors in supervising and directing the organization. The members of the Board of Directors are required to fulfill their duties with accountability, responsibility, duty of care, and duty of loyalty, in order to create sustainable value for the Company. The group of companies has also clearly defined the scope of authority and responsibility for the Chief Executive Officer and management team, as well as monitoring and

supervising their performance to ensure maximum benefit for the Company, in accordance with good corporate governance principles.

The Company's Board of Directors has developed a Code of Conduct and various policies related to corporate governance to serve as guidelines for good corporate governance practices. These practices aim to ensure that the business is conducted with integrity, respect for the rights of shareholders and stakeholders, responsibility towards shareholders and stakeholders, and ensure that the Company conducts business that benefits society and the environment. The Company is also committed to adapting to changing circumstances to create long-term sustainable performance. In addition, our Code of Conduct and policies are published on our website.

Principles and Guidelines

1. The Company's Board of Directors has established objectives, goals, plans, strategies, operational policies, annual budgets, and oversees the management of the directors and executives to perform their duties efficiently with accountability and responsibility, duty of care, duty of loyalty, and to create sustainable value for the business. A review is conducted at least once a year.
2. The Company's Board of Directors understands the scope of responsibilities and duties according to the Charter of various committees by overseeing and delegating duties to the executive directors and management teams, performs duties as assigned and sets clear scope, responsibilities, and duties for subcommittees and the Chief Executive Officer. The Board of Directors also ensures that the group of companies operates in accordance with laws, rules, regulations, resolutions from the Board of Directors, Shareholder Meetings, policies related to securities and stock exchange law, and good practices of the Securities and Exchange Commission office.
3. The Company's Board of Directors is responsible for overseeing a good internal control system and implementing adequate risk management measures as well as allocating important resources to achieve the main objectives and goals. An audit committee and an internal audit team have been appointed. The Company's Board of Directors is responsible for ensuring that the internal auditors comply with laws, regulations, and relevant resolutions. Moreover, there is an approval process for significant operations including investments, transactions with significant impacts on the Company, related party transactions, asset acquisition or disposition, and has a mechanism for handling complaints urgently in cases of corruption to maximize benefits for shareholders and stakeholders, as well as building credibility in sustainable business operations.
4. Monitor, evaluate performance, report on progress and work performance regularly to ensure the most efficient and beneficial business operations.

Practice 2: Define the Objectives that Promote Sustainable Value Creation

The Company's Board of Directors emphasizes the importance of setting clear and appropriate objectives and main goals in terms of vision, mission, annual plans, as well as well-defined and suitable

strategies. These can be used as guidelines to drive all stakeholders in the same direction, leading to the creation of an organizational culture under good governance principles that are consistent with the business model and main objectives of the Company, allowing for sustainable growth in harmony with society.

Principles and Guidelines

1. The Company's Board of Directors has formulated strategies and annual operating plans that align with the objectives and main goals of the business by analyzing the environment and risk factors that may affect stakeholders on the basis of social and environmental responsibility as well as monitor on the performance to supervise and control appropriate operations to be in accordance with the objectives and main goals of the business sustainably.
2. The Company's Board of Directors is responsible for ensuring that the objectives, main goals, strategies, and plans are communicated and implemented throughout the organization by all related parties. The objectives and goals should be aligned with creating value for the organization, customers, stakeholders, and society as a whole in order to achieve the sustainable main objectives and goals of the business.
3. The Company's Board of Directors is responsible for ensuring that objectives and goals as well as short, medium, or long term and/or annual strategies of the business are aligned with the achievement of objectives and main goals of the business sustainably by using innovations and technologies appropriately and safely.
4. The Company's Board of Directors has established a regular performance evaluation system, which includes analyzing the environment and various risk factors that may affect stakeholders based on social and environmental responsibilities.

Practice 3: Strengthen Board Effectiveness

The Company's Board of Directors plays a significant role in determining and reviewing the structure of the Board of Directors in accordance with good corporate governance principles, which is comprised of individuals with knowledge, competence, expertise, leadership, vision, and independent decision-making, carrying out duties with care and honesty. The members of the Board of Directors must possess the qualifications and not have the characteristics that are prohibited by the Securities and Exchange Commission and the Stock Exchange of Thailand. The Board of Directors is also responsible for determining and reviewing the structure of the Board of Directors, including size, component, and appropriate proportion of independent directors, to lead the organization towards achieving the defined objectives and goals as follows:

Principles and Guidelines

1. The Company's Board of Directors consists of independent directors with at least one-third of all the Board of Directors members, but not less than three directors. The Company's independent directors must have

qualifications and not have prohibited characteristics as specified by the Board of Directors and the regulations of the Securities and Exchange Commission and the Stock Exchange of Thailand.

2. The Company's Board of Directors comprises non-executive directors, including at least three independent directors, to maintain an appropriate balance of power. The Board may also appoint subcommittees to assist with specific tasks within the scope of the Charter of each committee, in order to increase the efficiency and effectiveness of the Board of Directors' operations.
3. The Company's Board of Directors employs independent judgment in selecting suitable individuals to serve as the Chairman of the Board. In instances where the Chairman of the Board is not an independent director, the Board of Directors will assign an independent director to participate in the determination of the Board of Directors' meeting agenda to promote a balance of power between the Board of Directors and management, in accordance with good corporate governance principles for listed companies.
4. The Company appoints subcommittees to consider specific issues as necessary, in order to separate roles and responsibilities between the Board of Directors, Subcommittees, and management, and to clearly define the authority for financial approval, ensuring that important matters are thoroughly considered before presenting recommendations to the Board of Directors.
5. The Company's Board of Directors considers the appointment of the Nomination and Remuneration Committee to support the selection and determination of appropriate remuneration for qualified candidates who do not have prohibited characteristics as specified by the Board of Directors and regulations of the Securities and Exchange Commission and the Stock Exchange of Thailand with a transparent and clear process to consider the remuneration structure and rates that are suitable for roles, duties and responsibilities. This is to motivate the Board of Directors to lead the organization to achieve both short-term and long-term goals before presenting the remuneration of directors to the Shareholders' Meeting for approval in accordance with the following criteria:
 - 5.1. Remuneration is appropriate and aligned with the scope of responsibilities and duties of each director.
 - 5.2. Remuneration is at a level that can motivate and retain directors who have knowledge, abilities, and quality in performing their duties for the organization.
 - 5.3. Remuneration has clear and transparent components, easy to understand, both in monetary and non-monetary forms.
 - 5.4. Remuneration has a rate that can be benchmarked against the remuneration for directors in the same or similar industries.

In addition, the Nomination and Remuneration Committee also has a responsibility to screen and select individuals according to the principles and methods specified in the Company's regulations by selecting individuals who have knowledge, abilities, qualifications, and do not possess prohibited characteristics as announced by the Securities and Exchange Commission and the Stock Exchange of Thailand. This is to appoint a subcommittee in case any member of the Board of Directors vacates

their position before the end of their term or in case of a vacant position. The Committee will then propose a list of suitable individuals for the Board of Directors to consider for appointment.

6. The Company's Board of Directors has a policy to separate the positions of the Chairman of the Board and the Chief Executive Officer. This is to ensure clarity in the responsibilities between establishing governance policies and day-to-day management operations. The Board of Directors is responsible for establishing policies and monitoring the performance of the management team, while the management team is accountable for managing the Company's operations in accordance with the policies. This is to prevent power abuse. Therefore, the clear scope of responsibilities has been established as follows:

- 6.1. The Company's Board of Directors is responsible for establishing the Company's objectives and main goals, establishing a corporate culture that adheres to ethics and serves as a good example, supervising the organization's structure, and ensuring that the Board's responsibilities are appropriate. In addition, the Board of Directors is also responsible for recruiting and developing personnel, setting remuneration, evaluating the Chief Executive Officer's performance, and establishing a performance-based remuneration structure to motivate the Board of Directors, executives, and all employees at all levels to achieve the Company's objectives and main goals.

- 6.2. The Company's Board of Directors collaborates with the management team to establish and review strategies, objectives, and annual plans to align with the Company's goals and objectives as well as review the risk management system and internal control system to ensure they are appropriate and determine the authority to approve actions appropriate to the responsibilities of the management, allocate resources, develop personnel, set annual budget and monitor and evaluate the performance in accordance with the Company's objectives and main goals.

- 6.3. The management team is assigned to manage and execute day-to-day operations according to the strategies, policies, and plans determined by the Board of Directors. The Chief Executive Officer and management team are responsible for ensuring that operations are conducted in accordance with the Company's regulations, without interfering with the decision-making process of the management team, except in cases where it is necessary for the management team to propose a matter for consideration.

7. Ensure that each director has a part in their responsibilities and allocate sufficient time for them to fulfill their duties. Each director is allowed to hold positions in no more than five listed companies. Furthermore, the directors must attend the Board of Directors' meetings at least 75% of the total number of meetings held in that particular year. The Company must hold a minimum of four Board of Directors' meetings per year, with each meeting having a clear agenda and sending out meeting notices with details no less than seven days in advance to allow directors sufficient time to review information before attending. Minutes of the meetings must be recorded in writing and reports of the

meetings that have been certified by the Board of Directors must be kept for review by the Board of Directors and related parties later.

8. The Board of Directors has established a framework and mechanism for monitoring and regulating the policies of subsidiaries and associated companies. The Company will take into account investing in businesses with objectives similar to its core business or those with similar characteristics, including investing in businesses that provide benefits to the Company or other significant investments that are appropriate for the business. The Board of Directors will appoint individuals to serve as directors, executives, or persons with control over the subsidiaries companies to participate as representatives in the management of the subsidiaries and associated companies in order to establish key policies, control operations, and monitor the performance of the subsidiaries companies to ensure consistency with the parent company. The Board of Directors will exercise discretion when making decisions based on the resolutions of the Board of Directors' Meetings or the resolutions of the Shareholders' Meetings to maximize benefits and sustainable growth.
9. The Company evaluates the performance of the Board of Directors, subcommittees, and individual directors at least once a year to jointly consider their performance and set standards for comparison with performance criteria. The evaluation is conducted using both group and individual assessment methods, or at least a self-assessment method, and the results are used to assess suitability based on the components of the Board of Directors, using an assessment form aligned with the guidelines of the Thai Institute of Directors Association and the Stock Exchange of Thailand. The evaluation results will be used to develop future performance duties.
10. The Company oversees and promotes the knowledge and understanding of the roles, nature of business, and relevant laws related to business operations, ensuring that the Board of Directors and each individual director have access to necessary information and support to participate in seminars or training programs related to their duties. This is to continuously develop the skills and knowledge of the directors in performing their duties.
11. The Company's Board of Directors directs the operations of the Board of Directors to ensure smooth operations, access to necessary information, and the appointment of a secretary with the necessary knowledge and experience to support the Board of Directors' operations. This includes coordinating and implementing the Board of Directors' resolutions, organizing meetings of the Board of Directors and Shareholders, and monitoring and ensuring the resolutions' effective implementation. In addition, the secretary will receive training and development for their role and, if available, may participate in certified courses for corporate secretaries as part of their ongoing professional development.

Practice 4: Ensure Effective CEO and People Management

The Company establishes policies for human resource development and succession planning, and the Board of Directors is responsible for recruiting and developing executives for positions of Chief Executive Officer and other senior-level positions based on the necessary skills, knowledge, experience, and leadership to propel the organization toward its goals. These executives may be recruited internally or externally to ensure the

Company has sufficient high-level management for efficient operations and to supervises and control the implementation of business plans in accordance with governance policies and principles.

Principles and Guidelines

1. The Company's Board of Directors has established guidelines for recruiting, developing, promoting, and supporting board members, audit committee members, Chief Executive Officer, and senior executives to attend training and seminars organized by the Thai Institute of Directors Association, the Stock Exchange of Thailand, the Securities and Exchange Commission, and other independent organizations to enhance their knowledge, skills, experience, and essential leadership qualities required to continuously drive the organization towards its goals in accordance with good corporate governance practices. In addition, all new senior executives are provided with an orientation program to prepare them with the knowledge and understanding of the nature of the Company's operations.
2. The Company's Board of Directors has prepared a Succession Plan to select personnel to replace the Chief Executive Officer and executive-level management positions in the event that they are unable to fulfill their duties due to completing their term or vacancies for other reasons. This is to reduce the risk or impact of a lack of continuity in management. Suitable individuals will be selected by the Nomination and Remuneration Committee and their remuneration will be determined either by the committee or management according to the criteria and methods for selecting candidates set by the Company.
3. The Company's Board of Directors oversees the establishment of a fair remuneration structure and appropriate performance evaluation by taking into consideration ethical principles. The remuneration structure can be referenced from other companies in the same industry and should retain executives and motivate them to perform their duties with high quality standards. The Nomination and Remuneration Committee will consider the Company's performance results and the individual performance of each executive before presenting their recommendations to the Company's Board of Directors.
4. The Company's Board of Directors oversees the management and development of personnel, ensuring that they possess appropriate knowledge, skills, experience, and motivation. Job responsibilities, salary systems, remuneration, and benefits must be structured in accordance with the Company's status and labor laws. The Board of Directors also maintains a safe working environment for the protection of life, health, and property. Communication channels between employees and supervisors are established, and support is provided for professional development and skill enhancement through participation in relevant internal and external training and seminars. This is to promote continuous employee development and build their capabilities.
5. The Company's Board of Directors has established a structure for the relationship between shareholders and stakeholders that may have an impact and be an obstacle to management operations. Therefore, the Board of Directors has formulated a policy to disclose information that may

affect the management of the Company and to disseminate news and information to shareholders and stakeholders through channels designated by the Company.

Practice 5: Nurture Innovation and Responsible Business

The Company's Board of Directors values and encourages the development of innovations that add value to the business. The focus is on researching and developing products to create innovations that lead to the development of the Company's products and services, while enhancing the Company's ability to compete in the global marketplace. In addition, the Board of Directors is committed to creating benefits for all stakeholders through social responsibility and environmental stewardship.

Principles and Guidelines

1. The Board of Directors shall provide an appropriate supervisory and administrative framework for information technology at the organizational level that in line with the needs, including the implementation of information technology to enhance business opportunities and develop risk management operations, in order to achieve the Company's main objectives and goals. Information technology resources shall be allocated and managed efficiently and efficiently, as well as adequate and appropriate information security measures, taking into account confidentiality, reliability and availability of information, and preventing misuse of information.
2. The Board of Directors will monitor the management of the business, along with the creation of benefits for all stakeholders involved with social and environmental responsibility.
3. To promote operations and increase the value of the Company in response to ever-changing environmental factors, which may include business model development, perspectives in product and service design and development, research, and continuous improvement of production and work processes.
4. The Board of Directors is responsible for monitoring and overseeing the management team to ensure that the business operates with social responsibility and environmental responsibility, as reflected in the operational plan. This ensures that every department of the organization operates in alignment with the organization's main objectives and strategic plan.
5. The Board of Directors is responsible for overseeing and monitoring the management team to efficiently allocate and manage resources according to policies, plans, and budgets by taking into account the impact on and development of resources throughout the value chain, in order to achieve sustainable objectives and main goals.
6. Cooperation with partners is focused on conducting business with honesty, integrity, transparency, and a commitment to ethics. In addition, providing excellent service to customers and stakeholders, upholding fair competition in the industry without seeking unfair advantage or benefit is a core value, and adhere strictly to the good governance principles.

7. The Board of Directors has ensured that the Company adheres to relevant laws, regulations, and standards related to information technology security to meet the Company's requirements and increase business opportunities by developing operational systems and risk management, including overseeing a contingency plan that ensures business continuity during crises or emergency situations (Business Continuity Plan: BCP).
8. The Company's Board of Directors emphasizes the importance of protecting customers' personal data in accordance with the Personal Data Protection Act, B.E. 2562 (2019) to establish standards and improve operational processes within the group of companies related to customer personal data to comply with the law as well as following announcements from the Office of the Personal Data Protection Commission, policies on personal data protection, and other relevant regulations and guidelines from regulatory agencies.
9. Place an importance on the role of stakeholders and treat them transparently, appropriately, fairly, and equitably. This includes the following group of persons and agencies:
 - 9.1 Shareholder - In addition to basic rights and rights stipulated by laws and regulations, i.e., right to request an audit of the number of shares, right to receive share certificates, right to attend shareholder meetings, right to vote, right to express their opinions freely at shareholder meetings, and right to receive fair compensation. Shareholders also have the right to offer suggestions and opinions regarding the Company's business operations through independent directors. All opinions will be collected and presented to the Company's Board of Directors for further consideration.
 - 9.2 Employee - The Company places significant importance on our employees as valuable resources, with a dedication to ensuring that every employee feels proud and confident in the organization. Employee rewards are based on fair performance evaluation and measurable criteria. The Company also aims to promote and continuously develop the skills and knowledge of our employees. Furthermore, the Company prioritizes employee health by providing annual health check-ups for all employees. In terms of safety, the Company's fire protection and suppression plan is in place to ensure the employee's safety. Management and employees are also encouraged to be aware of the conservation of the environment and natural resources by organizing training or participating in activities. In addition, the Company takes into account the rights of employees as a priority and provides an opportunity for employees to file complaints in case of unfair treatment through various channels.
 - 9.3 Customer - To establish long-term relationships and cooperation with customers, based on the principles of responsibility, honesty, integrity, trust, and reliability. The Company has a duty to create the highest level of customer satisfaction, with the responsibility to place the customers' problems and needs as the top priority by adhering to applicable laws and standards, taking into account fairness, customer data retention, continuously providing after-sale service throughout the product's service life. There is a follow-up customer satisfaction measurement in order to enhance service, including advertising for public relations by

adhering to ethical principles and delivering effective service. The Company also commits to providing users with the best products and services and seeking to establish and maintain long-term relationship and provides information center through a Call Center 02-011-8600 ext. 2 or voiceofcustomer@blueventuregroup.co.th, which is a Partner Management to receive customer complaints in order to ensure customer satisfaction.

- 9.4 Creditor - To establish a relationship with the creditors based on the principles of honesty, integrity, trust, responsibility, and commitment to fulfilling agreements and conditions agreed upon with creditors fairly and equally.
- 9.5 Partner - To adhere to a fair trade competition framework by strictly complying with contracts, code of conduct and commitments made to partners. The procurement process includes fair terms, contracts or agreements, treat partners with equal honesty and integrity to ensure fair business, mutual benefit, sustainable development and long-term partnership with the Company by choosing to do business with partners on terms such as price, quality, trust, adhering to the right thing, as well as technical and legal expertise, and environmental protection.
- 9.6 Social And Community - To ensure that the Company conducts business and the employees behave responsibly and beneficially towards the nearby community in a friendly manner, provide assistance and support community development for a better quality of life, provide benefit for the community and society by creating various activities, particularly developing and promoting the potential of youth and housewives groups on job creation, vocational training, and education promotion, use business knowledge and experience to develop projects that can create and promote benefits for the community in a concrete manner. There is monitoring and evaluation of progress until successful results are achieved in the long term to create a better community and society sustainably.
- 9.7 Fair Competition - To ensure that the Company conducts business openly, transparently, without creating unfair advantages in the competition.
- 9.8 Related Government Agency - To ensure that the Company complies with relevant laws and regulations, and acts towards the government and various government agencies with neutrality, as stipulated in the Charter, code of business ethics, anti-corruption policies and practices and collaborate with government agencies by supporting various activities.
- 9.9 Mass Media - To give importance to disclosing information to the media, so that communication to the public is accurate and timely towards events.
- 9.10 Competitor - To adhere to the framework of fair competition by conducting business with integrity under the law and the business code of ethics of the Company.
- 9.11 Environment - To prevent, minimize, manage and ensure that the Company does not create or cause negative environmental impacts, covering internal energy use, water use, renewable

resource use, biodiversity conservation and restoration impacted by business operations, and greenhouse gas emissions.

- 9.12 Anti-corruption - To comply with relevant laws and standards, declare anti-corruption policies and practices to public, support other partners and stakeholders in having anti-corruption policies as well as participating in network alliances for anti-corruption policies and practices.

Practice 6: Strengthen Effective Risk Management and Internal Control

The Board of Directors has a guideline to oversee that the Company has a risk management system and an internal control system in place in accordance with risk management processes. The Company also has effective control measures to prevent and reduce the impact of risks on the Company's business and ensure compliance with relevant laws and standards.

Principles and Guidelines

1. The Board of Directors is responsible for considering and establishing risk management policies and overseeing the implementation of systems or processes for managing risks in accordance with certification standards and control methods to reduce the impact on the entire organization's business.
2. The Board of Directors has participated in considering the appointment of a Risk Management Committee to perform duties in assessing potential problems or risks that may occur in the Company's business operations, and to develop guidelines for minimizing or managing risks to the lowest level possible. The Risk Management Committee will report to the Audit Committee and the Board of Directors on a regular basis.
3. The Company's Board of Directors has appointed an Audit Committee that can efficiently perform its duties and is independent, composed of at least three independent directors who meet the criteria set by the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand. The Committee is responsible for performing the duties specified in the Audit Committee Charter and has specified that at least one member must have sufficient knowledge and experience in accounting to perform the duties of examining the reliability of the Company's financial statements.
4. The Company's Board of Directors is responsible for monitoring and managing conflicts of interest that may arise between the Company, management, board members, and shareholders to prevent the misuse of Company assets, business opportunity information, and transactions with related parties inappropriately. The Company has developed policies and trends for future related transactions and conflict of interest policy related to related party transactions, in accordance with the criteria established by the Capital Market Supervisory Board and the Stock Exchange of Thailand. These serve as guidelines for conducting related transactions or transactions that have the potential to create conflicts of interest. In addition, the Company has an internal audit system that establishes standards for controlling, auditing, and sampling related transactions to ensure their accuracy and compliance with contractual obligations, policies, or conditions by reporting to the Audit Committee.

5. The Company's Board of Directors is responsible for ensuring the development of clear anti-corruption policies and guidelines in accordance with code of business ethics and code of conduct. The Company will conduct its business with integrity, honesty, transparency, and according to principles of good corporate governance. To support these efforts, the Company will establish a Crime Investigation Committee (CIC) in cases where complaints are reported, and the Committee will be responsible for supervising and investigating employees who commit offenses that cause damage. Moreover, the Committee will prepare documents for all employees to acknowledge, sign, and implement it into practice and the documents will be disseminated within the organization, to all stakeholders and external parties.
6. The Board of Directors is responsible for establishing mechanisms for receiving complaints and whistleblowing any form of corruption. The Company provides channels of communication for stakeholders who wish to report misconduct, make suggestions, or file complaints related to corruption. The Company also has a No Gift Policy, which is a guideline for giving and receiving gifts, property, or other benefits, covering hospitality, entertainment, expenses that exceed limits, and purchases that do not comply with procurement policies. In addition, the Company also has a transparent and fair process for donations in accordance with regulations and Company practices. The Company has established a whistle blower policy that outlines the mechanisms for receiving complaints, the process for reporting incidents and whistleblowers protection. The Company will investigate any incidents reported, protect whistleblowers, and complainants, and maintain confidentiality by not disclosing their name, surname, address, or any information that may reveal their identity.

Risk Management

The Company's Board of Directors has appointed a Risk Management Committee to oversee and support the Board of Directors in managing the risk management system outlined in the Risk Management Policy. The Risk Management Committee analyzes and reviews risk factors that may impact the Company's operations within acceptable risk levels. The Committee has carried out risk management activities as assigned, including managing risk reduction appropriately and overseeing unacceptable risks together with an efficient risk management system. The Committee consists of managers from all departments of the Company to manage risks continuously and prevent potential future impacts according to good corporate governance principles.

The Audit Committee can access information that is necessary for the performance of its assigned tasks, such as facilitating the Audit Committee to invite related parties to provide information, discussing and meetings with auditors, or seeking independent advice from other professional advisors, to conduct internal and external risk assessments, analyze risk factors, set up risk tracking measures and risk mitigation measures to assign relevant bodies to continuous monitoring and report on progress to the Board of Directors.

Internal Control

The Company's Board of Directors has established an appropriate and sufficient internal control system at all levels of operation and management, with clearly defined responsibilities and authorities. This includes controlling the use of assets, approving authority, information technology, accounting transactions recording, and financial systems. In addition to internal controls overseen by the Company's internal audit department, an independent internal auditor has been appointed with qualifications and responsibilities based on criteria established by the Securities and Exchange Commission and the Stock Exchange of Thailand. The internal auditor is responsible for auditing financial reports, internal control systems, compliance with laws, selecting auditors, following international auditing standards accepted by all parties, and reporting audit results to the Audit Committee.

To ensure that the Board of Directors can effectively oversee the risk management and internal control systems, the Board of Directors has established various relevant policies to help manage governance as follows:

1. Business ethic and code of conduct
2. Risk management policy
3. Future related transaction tendency policy
4. Inside information use policy
5. Information security policy
6. Anti-fraud policy and practice, and anti-corruption policy
7. Complaints/whistleblowing policy and whistleblower protection
8. Gift offering and receiving policy
9. Subsidiaries and associated companies' operation supervision policy
10. Authorization and executive authority

The Company's Board of Directors has supervised the implementation of a mechanism for receiving and handling complaints in cases where there are whistleblowing and has established clear guidelines in accordance with the policy for handling complaints/whistleblowing and protection of whistleblower (Whistleblower Policy). This includes provisions for reporting, receiving complaints about corruption and misconduct in case where the stakeholder found observation about the Company's operation so that the stakeholder can inquire more information, report complaints or whistleblowing the clues of illegal acts, inaccuracy of financial reports, deficiencies in internal control systems, or violations of business ethics through audit committee member. All complaints and reports received by the Company will be kept confidential and the Company will determine Whistleblower Protection Policy. For whistleblowers who is an employee, customer, or contractors of the Company will be protected under the law. The Company has established these policies in accordance with good corporate governance practices and guidelines for the handling of complaints and whistleblowing, as well as protecting whistleblowers (Whistleblower Policy).

The person responsible for receiving complaints will gather facts related to any violations or non-compliance with the Company policies, report the findings to management and/or the audit committee member

as deemed appropriate for investigation, and determine appropriate corrective measures. The complainant will be informed of the results of the investigation. If the complaint is significant, the results of the investigation will be reported in writing or by email to the Chairman of the Audit Committee through the secretary of the Audit Committee. The Company provides channels for receiving complaints and/or feedback and the stakeholders may express their opinions through the following communication channels with the Company.

Send the Matter by Post

Attention to the Secretary of the Audit Committee

BlueVenture Group Public Company Limited

Address: 100/22, Sathorn Nakorn Tower, 15th Floor, North Sathorn Road, Silom, Bangrak, Bangkok 10500

Email: InternalAudit@blueventuregroup.co.th

Tel: 02-011-8600

Contact Investor Relations

BlueVenture Group Public Company Limited

Address: 100/22, Sathorn Nakorn Tower, 15th Floor, North Sathorn Road, Silom, Bangrak, Bangkok 10500

Email: InvestorRelations@blueventuregroup.co.th

Tel: 02-011-8600

Practice 7: Ensure Disclosure and Financial Integrity

The Company's Board of Directors shall ensure that the financial reporting and key information disclosure through the Company's website is correct in accordance with the relevant rules, standards and practices and sufficient for investor decision making so that data users have equal access to the information and keep the information updated.

The Company places significant importance on financial reliability, financial disclosure, and personnel supervision to ensure that financial reports and disclosures are prepared and monitored. The Company monitors liquidity adequacy and debt repayment ability and evaluates the adequacy of the internal control system, including corrective measures in the event of financial difficulties. The Company also plans to address financial issues while considering the rights of all stakeholders in order to be in line with the Company's main objectives, strategies, and policies.

Principles and Guidelines

1. The Company's Board of Directors is responsible for ensuring that the financial reporting system and key information disclosure is accurate, complete, and in time, having both Thai and English languages, and

in compliance with applicable standards, regulations, and practices through the Stock Exchange of Thailand's system and the Company's website.

2. The Company has set guidelines for disclosure of information that could impact investors' and stakeholders' decision-making by setting measures for disclosure of information to ensure that the Company's regulations practice is correct and to be a guarantee for shareholders to have confidence in business operations, such as disclosure of financial information and non-financial information with accuracy and completeness in timeliness manner.
 - Disclose the method of recruiting directors
 - Disclose information on the performance of subcommittees and the number of meetings attended
 - Disclose information on project implementation and investment in subsidiaries or associated companies
 - Disclose information on director remuneration
 - Disclose the payment of remuneration to the directors and senior executives.
 - Disclose the policy and guidelines on social responsibility
 - Disclose the corporate governance policy and the implementation of good corporate governance principles
 - Disclose significant investment projects and the impacts on the investment projects
 - Prepare a report on the Board of Directors' responsibility for the financial report, including an auditor's report in the annual report.
3. The directors and executives must report their shareholding and related persons which may have a personal stake in the management of the Company or the subsidiaries, according to the following criteria and reporting methods:
 - Report when entering the position of director or executive for the first time
 - Report every time when there is a change in shareholding information
 - Regularly report at the end of the year
 - In the case of a board member vacating the office and resuming the position consecutively, the board member is not required to submit a new report unless there is a change in shareholding information.
 - Board members and executives must submit a report of their shareholding information to the Company secretary. The Company secretary must send a copy of the report to the Chairman and the Chairman of the Audit Committee within the business day from the date of receipt of the report. The Board of Directors' meeting must be conducted quarterly. The report on shareholding information must be included in the agenda for the Board of Directors' meeting every quarter.
4. The Company's Board of Directors has a responsibility to monitor the adequacy of the financial liquidity and the ability to repay debts in case of financial difficulties or potential problems. The Board of Directors must ensure that the Company has a plan to address the issues or has other mechanisms to resolve financial problems, taking into account the rights of stakeholders with particular care and caution. The Board of Directors must prepare a responsibility report for the financial report, which should be presented

with the auditor's report, management analysis, and general information and key information in the annual report and 56-1 one report correctly, completely and timely and in accordance with the regulations of the Securities and Exchange Commission and the Stock Exchange of Thailand. Additionally, the Board of Directors should conduct both internal and external risk assessments to ensure that any transactions will not negatively impact the Company's ongoing operations, financial liquidity, or debt repayment ability.

5. The Company's Board of Directors is responsible for ensuring that sustainability reports are prepared appropriately, by disclosing information on compliance with laws, ethical standards, anti-corruption policy, fair treatment of employees and stakeholders, and respect for human rights, social and environmental responsibility in the annual report to reflect the practices that lead to sustainable business values.
6. The Company's Board of Directors has a responsibility to promote the use of information technology for disseminating information in both Thai and English languages through the Company's website and through the channels specified by the Stock Exchange of Thailand. The Board of Directors must also ensure that there is continuous updating and presentation of current information.
7. The Board of Directors is responsible for overseeing the Investor Relations Department, or delegating the responsibility to the Company secretary, to communicate and disseminate useful information to shareholders, stakeholders, including investors and analysts, and other related parties in a timely and appropriate manner, while also ensuring that the Company's information, both in Thai and English, in 56-1 one report and annual report and/or the Company's website and the SET Community Portal is disclosed in accordance with the criteria set by the Securities and Exchange Commission and the Stock Exchange of Thailand, as well as relevant agencies and providing accurate and sufficient information that may impact the Company's share price and decision-making process of investors and stakeholders. It is important that this information shall be presented accurately and does not mislead investors. The Board of Directors must also constantly monitor and update significant information to ensure compliance with laws, rules, and regulations, and to maintain shareholder confidence in the Company's operations.

Exceptions for Disclosing Confidential Business Information:

The Board of Directors will not disclose confidential business information or any information that, if disclosed, may cause the Company to lose benefits and affect the competitiveness, information that has not yet been summarized, information under negotiation or that is uncertain which can affect the Company's stock price prior to the disclosure of financial statements to the Stock Exchange of Thailand, including information that is said to be detrimental to the business competitors.

Practice 8: Ensure Engagement and Communication with Shareholders

The Board of Directors is aware of the importance and respects the equal rights of every shareholder, ensuring that they are treated equally and able to exercise their fundamental rights as shareholders fully in accordance with the Company's regulations and relevant laws.

Principles and Guidelines

1. The Board of Directors has determined that every shareholder shall be treated equally without any action that may violate or undermine their rights by ensuring that all shareholders are involved in presentations and making decisions on important matters of the Company in accordance with their fundamental rights as shareholders as prescribed by law. This includes issues that may impact the direction of the Company's operations, such as
 - (1) Right to buy or transfer shares
 - (2) Right to the Company's profit sharing
 - (3) Right to receive sufficient information and news related to the Company through the Company's website, the website of the Stock Exchange of Thailand, or any other methods.
 - (4) Right to submit questions in advance of the meeting, whereby the Company sets criteria for submitting questions and disseminates them through the Company's website. Questions will be gathered to be asked at the next shareholders' meeting.
 - (5) Right to attend the meeting to exercise the right to vote at the Shareholders' meeting freely, to appoint or remove directors, to consider the remuneration of the directors, to appoint auditors, to approve dividend payments, to increase capital, to issue new shares, as well as the right to ask questions to the Board of Directors regarding their report and other matters proposed at the meeting for consideration and approval. Shareholders have the right to propose the agenda for the meeting in advance, nominate candidates for directors, and participate in making decisions on important matters of the Company. Each share held by a shareholder shall have one vote, and in case a shareholder cannot attend the meeting, they can authorize another person or at least one independent director to attend the meeting and vote on their behalf.
2. The Board of Directors is responsible for ensuring that the shareholders' meeting is conducted orderly, transparently, efficiently, and allows shareholders to fully exercise their rights. The Board of Directors is also responsible for disclosing the meeting's resolutions and preparing accurate and complete minutes of the meeting.

Shareholders' Meeting Requirements

The Company shall organize meetings, prepare appropriate venues, dates, and times in accordance with its regulations to facilitate equal participation of all shareholders.

- The annual ordinary shareholders' meeting shall be held within four months from the end of the Company's accounting period.
- Extraordinary shareholders' meetings shall be held to consider urgent and important matters only.

Procedures for Organizing the Shareholders' Meeting

Operations before shareholders' meeting

Ensure that the notice of the shareholders' meeting, along with related documents, is sent to shareholders in advance of the timeframe stipulated by the law, announcement, or relevant regulations prior to the meeting date, and is disclosed via the Company's website at least 28 days before the meeting in both Thai and English languages to allow shareholders sufficient time to review the information. The notice should include:

- (1) Date, time, and location of the shareholders' meeting
- (2) Agenda of the meeting
- (3) Objectives, reasons, and opinions of the Board of Directors on each agenda proposed
- (4) Proxy form
- (5) Other information related to the meeting, such as voting procedures, vote counting and notification of voting results, etc.

Important news and information, such as quarterly financial statements, annual financial statements, and Form 56-1 One Report/ annual report must be presented through the Company's website at least 28 days before the meeting to consider such matters. Shareholders are also entitled to propose agenda for the shareholders' meeting on important matters and nominate individuals who possess appropriate qualifications to be appointed as new directors, at least 3 months in advance of the shareholders' meeting, via the Company's website.

Operations on Shareholders' Meeting Date

The shareholders' meeting will be prepared by utilizing technology in the registration, vote counting, and result display processes to ensure that the meeting is conducted rapidly, accurately, and efficiently. The Chairman of the Board of Directors will preside over the meeting and ensure that the meeting is conducted in accordance with the law, relevant regulations, and the Company's regulations. Adequate time will be allocated for each agenda, and shareholders will be given the opportunity to express their opinions and ask questions related to the Company. An independent person will be appointed to count or verify the votes and the results of the meeting will be recorded in the minutes of the meeting.

The Company prepares a schedule for all related directors and executives to attend the meeting and answer questions from shareholders. The minutes of meeting will be recorded accurately and completely, including the attendance list of directors and executives, meeting resolutions, voting procedures, vote counting, voting results, important questions and comments that were raised during the meeting, and will be completed within 14 days from the date of the shareholder meeting. Additionally, the Company will provide a video recording of the meeting as evidence and reference.

Operations after Shareholders' Meeting

After the shareholders' meeting, the Company will establish guidelines for operations that comply with good corporate governance principles. The meeting resolutions and voting results of each agenda will be clearly disclosed through the Stock Exchange of Thailand's system on the following business day and also posted on the Company's website. The minutes of meeting will be accurately and completely prepared and submitted to the

Stock Exchange of Thailand within 14 days from the date of the shareholder meeting. The Company will also prepare an Annual General Meeting (AGM) Checklist, which is created by the Thai Investors Association, to evaluate the quality of the shareholders' meeting.

For disseminating information through the website to communicate important news and information between the Company and external parties, such as shareholders, institutional investors, analysts, and the general public, the Company will provide equal access to information and opportunities to ask questions and categorize information appropriately, to communicate to all related parties to ensure that they receive accurate and truthful information in a fair and equitable manner, without creating any unfair advantages or opportunities for any particular group.