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BlueVenture Group Public Company Limited

Minutes of the Annual General Meeting of Shareholders No.4

Thursday, 23 April 2026, at 2:00 p.m. at the Victor Club Meeting Room,
Sathorn Square Building, 8th Floor, North Sathorn Road, Silom Subdistrict, Bang Rak District, Bangkok

The meeting started at 2.00 p.m.

Mr. Oran Vongsuraphichet, Chairman of the board of directors, acted as the Chairperson of the meeting (“the Chairperson”) and assigned to Miss Pitsinee Wongpramote, Company secretary as meeting moderator (“the meeting moderator”)

The meeting moderator welcomed the shareholders attending the meeting and reported that there were 29 shareholders attending the meeting (9 attending in person and 20 by proxy) in total of 367,885,162 shares, equivalent to 81.75% of the total registered and paid-up shares of 450,000,000 shares, forming a quorum as specified in the Articles of Association of the Company, which stipulated that the quorum of shareholders must not be less than 25 persons or less than half of the total number of shareholders and having shares altogether, not less than one-third of the total number of shares.

After, there was an additional shareholder attending the meeting in person, representing the total of 30 shareholders, holding a total of 367,922,462 shares, or representing 81.76% of the total registered and paid-up shares of 450,000,000 shares.

The meeting moderator introduced the Board of Directors, Management, auditors, and legal advisors who attended the meeting as follows:

Board of Directors

1. Mr.Oran Vongsuraphichet Chairman, Chairman of Executive Committee, Member of the Nomination and Remuneration Committee, Member of Investment Committee, Member of Information Technology Committee
2. Mr.Patara Yongvanich Vice Chairman, Independent Director, Member of the Audit Committee, Chairman of Information Technology Committee
3. Assoc. Prof. Sarun Chookhiatti Independent Director, Chairman of the Audit Committee, Member of Risk Management Committee, Member of Investment Committee

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| 4. Mr. Udomkarn Udomsab | Independent Director, Member of the Audit Committee, Chairman of The Nomination and Remuneration Committee, Chairman of Investment Committee |
| 5. Mrs. Sopa Kanjanarintr | Director, Chairman of Risk Management Committee |
| 6. Mrs. Thitaporn Tarakit | Director and Member of Executive Committee |
| 7. Mrs. Nawarat Wongthitirat | Director, Member of the Nomination and Remuneration Committee, Member of Risk Management Committee, Member of Information Technology Committee, Member of Executive Committee and Chief Executive Officer |

There were a total of 7 directors attending the meeting from a total of 7 directors, accounting for 100%

Board of Directors who were absent from the meeting

-None-

Management team

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| 1. Dr.Suthon Chutiniyomkarn, M.D. | Member of Executive Committee of BlueVenture Group Public Company Limited, Chief Executive Officer of BlueVenture TPA Company Limited |
| 2. Mr. Thanyanop Lausuksringam | Director and General Manager of BlueVenture Actuarial Company Limited |
| 3. Mr. Apichart Lapanalarploy | Director of BlueVenture Tech Company Limited |
| 4. Miss Siwaporn Kerdsin | Vice President Finance & Accounting of BlueVenture Group Public Company Limited and Investor Relations |

Auditors from PricewaterhouseCoopers ABAS Ltd

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| 1. Miss Sakuna Yamsakul | Partner and Auditor |
| 2. Ms. Supicha Thammakornkul | Audit Manager |

Company Legal Department

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| 1. Miss Thanyabhaj Chaiphitchayavej |
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Company Secretary / Meeting recorder

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| 1. Miss Pitsinee Wongpramote |
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The Chairperson assigned the meeting moderator to inform the meeting agenda, procedures for conducting the meeting, and voting methods for each agenda as follows:

The agenda of the meeting

- Agenda 1 To consider adopting the Minutes of the Annual General Meeting of Shareholders No.3
- Agenda 2 To acknowledge the Company's operating results of the year 2025
- Agenda 3 To consider and approve the financial statements for the year 2025, ended on 31 December 2025
- Agenda 4 To consider and approve the profit allocation and dividend payment for the year 2025
- Agenda 5 To consider and approve the appointment of directors to replace the directors retiring by rotation
- Agenda 6 To consider and approve the change of authorized directors
- Agenda 7 To consider and approve the remuneration of directors and sub-committees for the year 2026
- Agenda 8 To consider and approve the appointment of the auditor and the determination of the auditor's fee for the year 2026
- Agenda 9 To consider other matters (if any)

Procedures for conducting the meeting, including how to vote on each agenda.

1. Voting in the meeting shall be in accordance with the Company's Articles of Association and the Public Company Limited Act, i.e., voting is counted as 1 share for 1 vote. Therefore, each shareholder will have the same number of votes as the number of shares held or proxies. Attendees can only vote in agreement, disagree, or abstain. In this regard, shareholders will receive voting cards at the time of registration.

2. Any shareholder having a special interest in any agenda has no right to vote on that agenda.

3. In voting for every agenda item, the attendee will be asked whether there are objections or abstentions or not. If there is none, the agenda will state that the meeting was unanimously approved as proposed. However, if anyone wishes to oppose or abstain from voting, ask that specific shareholder to fill in the details on the ballot received at the time of registration and ask him to raise your hand for the staff to collect your ballot papers to record your votes. For those who do not object or abstain, the company will assume that you approve as proposed.

4. In the case of shareholders appointing a proxy to attend the meeting on their behalf, voting will be counted as specified by the shareholder in the proxy form submitted to the Company before or at the time of registration. If the shareholder is not specified in the proxy form, Proxies can vote as they see fit.

5. In aggregate scores, disapproval votes, abstention votes, or voided ballots (if any) will be deducted from the total votes, and the remainder shall be considered approval votes.

6. In combining the scores, the votes that disagree or abstention or invalid ballots (if any) will be deducted from the total votes and the rest are considered to be approval votes. [For those who voted in favor of these agenda items please keep your ballot first. and return it to the staffs after the meeting is over]

7. Voting results will be informed to the meeting immediately, on the next agenda, or at the latest, the vote counting results will be announced on every agenda before closing the meeting for convenience and not wasting your time. Each agenda will use the number of shares of the latest attendees in that agenda.

8. Before voting on each agenda, attendees will be given the opportunity to ask questions related to that agenda as appropriate. In this regard, shareholders or proxies who have questions are requested to inform the meeting of their names and surnames before asking questions or expressing opinions. In addition, if shareholders have questions or comments other than those on the agenda being considered, please ask or comment on the other agenda at the end of the meeting.

9. Resolutions of the meeting for each agenda item are as follows:

- Agenda 2 is an agenda for acknowledgment without voting.
- Agenda 1, 3, 4, 5, 6 and 8 must be approved by a majority vote of the total number of shareholders attending the meeting and voting.
- Agenda 7 must be approved with a vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting.

10. The company has given shareholders the right to propose agenda items and nominate individuals to be considered for election as the director from 13 November 2025 to 31 January 2026, it appears that no shareholder proposed including not receiving any questions in advance from shareholders.

Additionally, to ensure transparency in this meeting, the Company has engaged OJ International Co., Ltd., an independent organization, to handle the registration, verification, and vote counting for this meeting. The Company has provided sufficient personnel and technology to facilitate the verification of documents for each shareholder attending the meeting. Moreover, the Company has arranged for recording of the meeting in the form of video media and is ready to be published for those interested on the company website after the meeting is over.

The meeting acknowledged the agenda and procedures for conducting the meeting, including voting procedures for each agenda item. The Chairperson then proposed that the meeting consider the following agenda items:

Agenda 1 To consider adopting the Minutes of the Annual General Meeting of Shareholders No.3

The Chairperson informed that the Company held the Annual General Meeting of shareholders No.3 on 21 April 2025 which the Company prepared the minutes of the said meeting within 14 days from the meeting

date and had submitted the minutes to the Stock Exchange of Thailand and the Ministry of Commerce within the period prescribed by the laws. In addition, the minutes of the meeting have already been published on the Company's website, with details as shown in Enclosure 1.

Therefore, The Board of Directors had an opinion that the minutes of the Annual General Meeting of Shareholders No.3 had been properly and accurately recorded and the Board was of the opinion that it is appropriate to propose the meeting to adopt the minutes accordingly.

The meeting moderator gave shareholders an opportunity to ask additional questions before voting, but no shareholder raised any question whatsoever. The meeting moderator then asked the meeting to consider and approve the matter as proposed.

Resolution : The meeting unanimously resolved to approve adopting the Minutes of the Annual General Meeting of Shareholders No.3 as proposed above in all respects with the following votes:

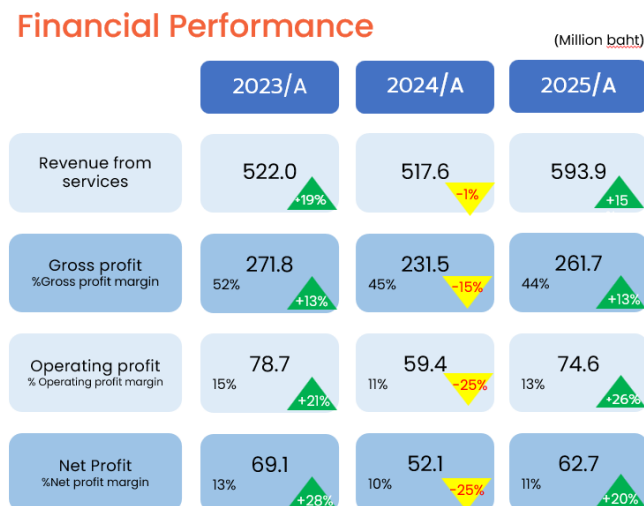
Approved	367,885,162	Vote	Percentage	100.00
Disapproved	0	Vote	Percentage	0.00
Abstained	0	Vote	(Not taken into calculate)	
Void ballots	0	Vote	(Not taken into calculate)	

Agenda 2 To acknowledge the Company's operating results of the year 2025

The Chairperson assigned Mrs. Nawarat Wongthitirat, Chief Executive Officer, to provide information and details of this agenda to the meeting.

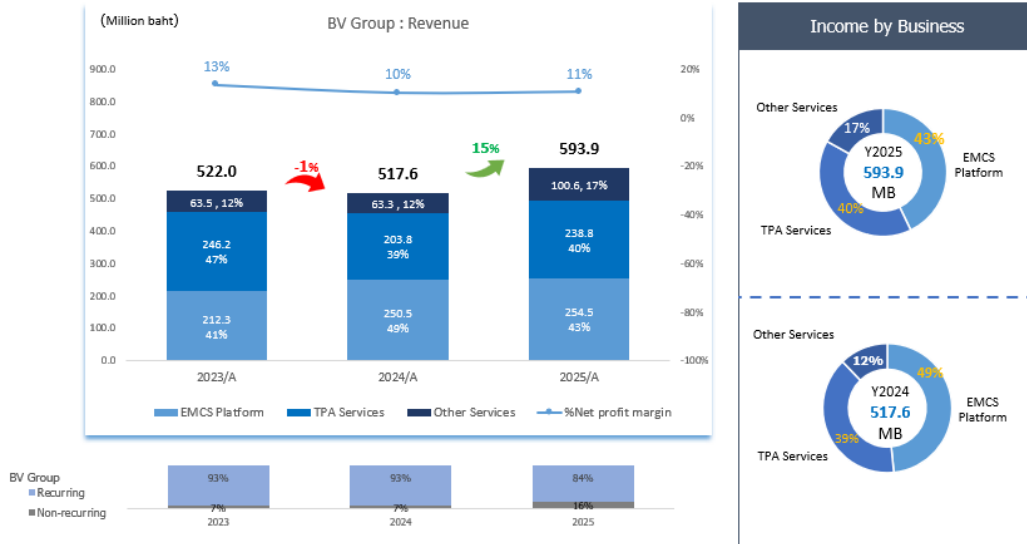
Mrs. Nawarat Wongthitirat, Chief Executive Officer, presented to the meeting the report on the Company's financial position and operating results that occurred during the accounting period ended December 31, 2025, which can be summarized as follows:

Results of operations from the consolidated financial statements for the year 2025



Revenue breakdown by business group:

Income by Group of Business



In 2025, the Company recorded total revenue of Baht 593.9 million, representing an increase of 15% compared to 2024. The Company's business operations can be categorized into three segments as follows:

(1) EMCS Services generated revenue of Baht 254.5 million. The key challenge in this segment was the stagnant growth of the automotive market, with voluntary motor insurance policies growing at a marginal rate of only 2%, resulting in limited growth in EMCS services. However, there was an expansion in service utilization from new electric vehicle (EV) dealers, in line with the increasing sales of EVs in the market.

(2) TPA Services generated revenue of Baht 238.8 million, increasing from the previous year. This growth was driven by major clients who entered into service agreements toward the end of the prior year, leading to a gradual increase in the number of claims processed.

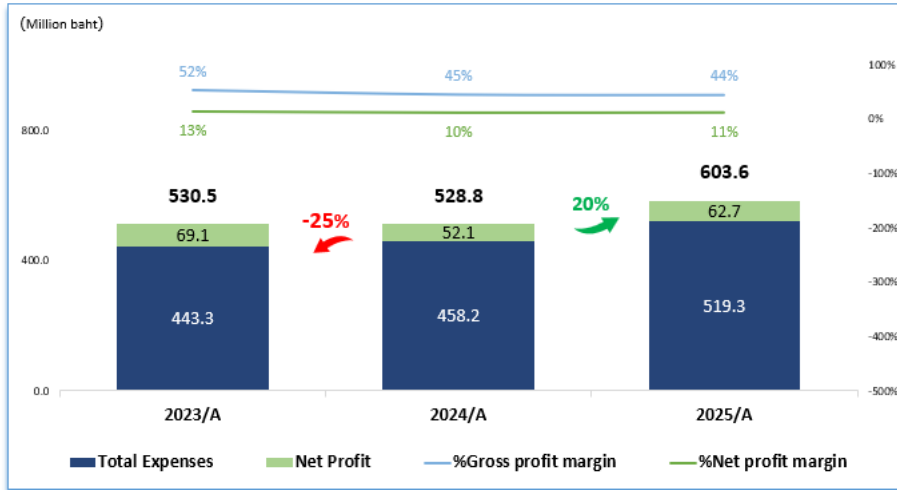
(3) Other Services generated revenue of Baht 100.6 million. BVA and BVTECH are included in this segment, which experienced significant growth, primarily driven by projects related to TFRS 17.

In 2025, the Company reported a net profit of Baht 62.7 million, representing an increase of 20% compared to 2024.

The revenue breakdown by business segment shows that EMCS Services accounted for 43%, TPA Services for 40%, and Other Services for 17% of total revenue.

Details of the statement of profit or loss are as follows:

Profit and Loss

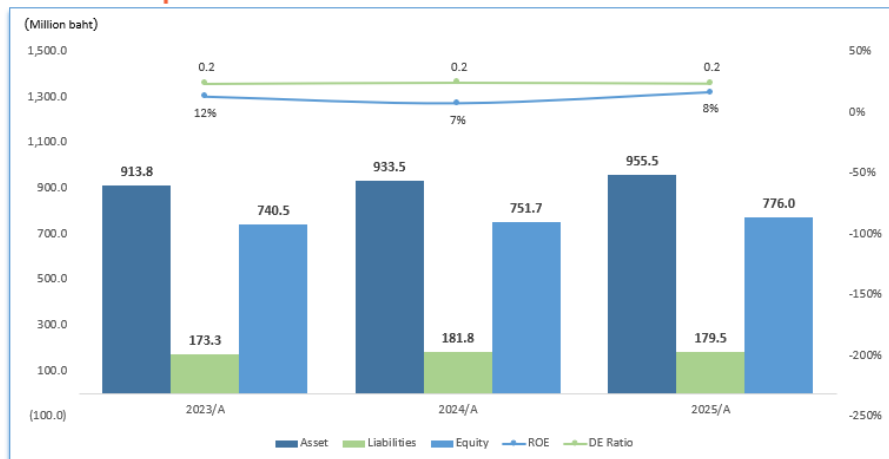


Operating expenses amounted to Baht 519.3 million, representing an increase of Baht 61.1 million or 13% compared to the previous year. This increase was primarily attributable to costs associated with IFRS 17 service implementation, which is a one-time expense, and is in line with the increase in revenue.

Operating profit was Baht 62.7 million, an increase of Baht 10.6 million or 20%, in line with the Company's targets.

The net profit margin improved from 10% to 11% in 2025.

Financial position



Total assets amounted to Baht 955.5 million, representing an increase of Baht 22.1 million or 2%.

The key movements were as follows:

- Cash and investments increased by Baht 35.6 million, mainly generated from operating activities in 2025.

- Intangible assets increased by Baht 13.4 million, primarily due to the development of computer software for customer services, including AI and the new TPA core system.
- Cash and investments decreased by Baht 4.8 million, due to a decrease in advance payments received from insurance companies for claim settlements to hospitals or insured parties upon successful claim approval, declining from Baht 49.7 million to Baht 44.9 million.
- Inventories decreased by Baht 10.0 million, following project deliveries and revenue recognition in the first quarter of 2025.

Total liabilities amounted to Baht 179.5 million, representing a decrease of Baht 2.3 million or 1%.

The key movements were as follows:

- Payables related to advance claim payments received from insurance companies for settlement to hospitals or insured parties decreased by Baht 4.8 million, from Baht 49.7 million at year-end to Baht 44.9 million.
- Employee benefit obligations increased by Baht 9.2 million, from Baht 45.1 million to Baht 54.3 million.

Total shareholders' equity amounted to Baht 776.0 million, representing an increase of Baht 24.3 million or 3%. This was mainly driven by operating profit of Baht 62.7 million, other comprehensive loss of Baht 2.0 million, and dividend payments of Baht 36.5 million in accordance with the resolution of the Annual General Meeting of Shareholders.

Key activities in 2025 are as follows:

1. EMCS Platform Growth

The overall automotive industry showed that new vehicle registrations, including both internal combustion engine (ICE) vehicles and electric vehicles (EVs), recorded a growth rate of 0% during 2024–2025. However, a notable trend was the strong growth in EVs, which increased by 74% over the same period, accounting for 20% of total new vehicle registrations.

With respect to motor insurance claims processed through the EMCS system compared to total motor insurance claims in Thailand, the proportion stood at 55%. The growth rate of voluntary motor insurance policies during 2024–2025 was 2%, which was in line with the 2% growth in the volume of claims processed through the EMCS system. This indicates that the EMCS business has grown in line with the voluntary motor insurance market.

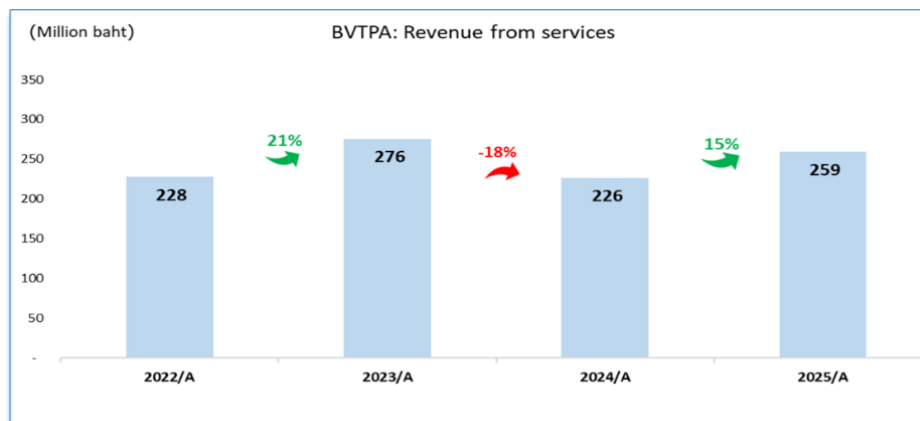
As of the end of 2025, the EMCS business had a total accumulated customer base of 5,449 clients across all segments. In terms of dealer expansion, there were 1,052 dealers utilizing EMCS services,

representing a market share of 83% of all dealers nationwide. The Company continues to focus on expanding its dealer base, particularly in the EV segment, which is currently experiencing strong growth.

For the number of dealers using EMCS services during 2024–2025, the figure remained stable at 116 dealers per year, comprising:



2. Health Claim Management Service growth and Services Recovery



The overall performance of BVTPA showed that in 2024, revenue declined by 18% due to the discontinuation of services for certain clients as part of credit risk management. However, in 2025, TPA revenue grew by 15%, driven by the acquisition of a large new project, resulting in total revenue of Baht 259 million for the year.

In terms of claims, the volume increased from 1.13 million cases in 2024 to 1.17 million cases in 2025, representing a growth of 4%. Additionally, the cumulative number of clients increased, with the self-insured segment growing by 25% and the hospital and clinic segment increasing by 10%.

3. Actuarial Service : TFRS 17 Project Momentum



Revenue experienced significant growth, increasing from Baht 32 million in 2024 to Baht 65 million in 2025, representing a growth rate of 103%, with a net profit margin of 27%. The primary driver of this growth was services related to TFRS 17, with key clients from the insurance and financial sectors.

Mrs.Nawarat Wongthitirat highlighted two key turning points and strategic adjustments of the Company as follows:

1. Transition from internal combustion engine (ICE) vehicles to electric vehicles (EVs).

The automotive market is undergoing a transition from internal combustion engine (ICE) vehicles to electric vehicles (EVs). While the overall number of vehicle registrations in Thailand has remained relatively stable, a clear trend is the rapid growth of EVs, which increased by 74% and now account for 20% of total registered vehicles. In contrast, new registrations of ICE vehicles have been steadily declining since 2023. Over the past five years, the EV market has grown by 178%. In response to this trend, representing 77% of the EV market, are utilizing the EMCS platform. From an insurance perspective, EVs exhibit higher claim frequency, severity, and loss ratios compared to ICE vehicles (based on data from the Thai General Insurance Association). As claim volumes increase, the utilization of EMCS services is expected to grow correspondingly, thereby generating higher revenue for the Company. However, higher repair costs and increased complexity of damages present key challenges for insurers. In this context, the EMCS platform plays a critical role as a central hub connecting all relevant stakeholders, including insurance companies, repair shops, surveyors, and business partners. The platform enhances claims management efficiency, reduces redundancy, and improves overall service quality in a systematic and effective manner.

The Company has strategically adapted to support the growth of the EV market and continuously enhance its service capabilities, with key initiatives as follows:

- Expanding the network of service centers capable of supporting EVs;
- Developing integrated solutions that connect systems, data, and workflows across all stakeholders;
- Enhancing the Insight Reporting System by leveraging artificial intelligence (AI) to improve data quality and decision-making across all sectors.

2. AI Disruption

Artificial intelligence (AI) is playing an increasingly significant role. Expanding the network of users and service providers will contribute to higher service utilization. The EMCS system serves as a platform that connects both users and service providers, supported by a large database that can be leveraged to drive business growth. Alongside its ongoing transformation, the Company continues to develop new products and services to enhance customer experience, with the goal of becoming an AI-powered claim management platform.

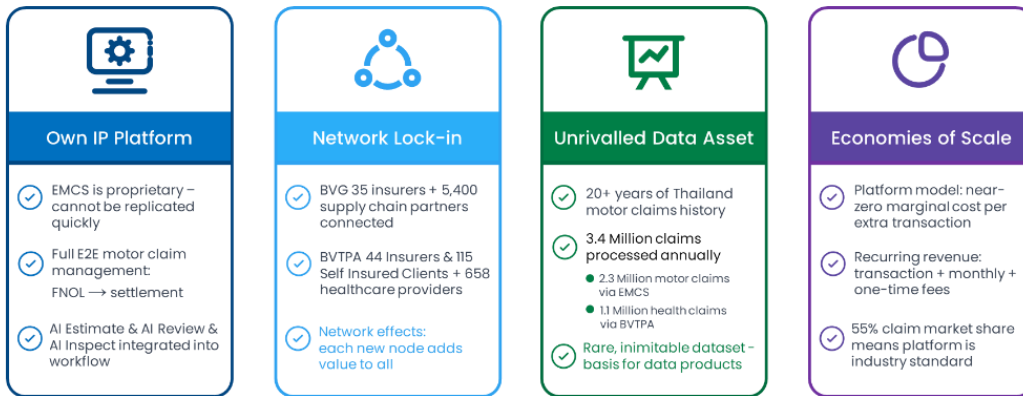
The Company has transitioned from a traditional approach that relied on manual data input across various functions to a more advanced model that leverages its existing data assets, combined with the capabilities of artificial intelligence (AI) for more efficient data analysis and processing. This transformation enhances service quality, reduces operational redundancy, and delivers greater value to customers across all dimensions, including through automation. This approach represents a key direction for the Company's continued system development and expansion. In addition to its current AI-related products and services, the Company places strong emphasis on workforce capability development. A total of 33 AI training programs, amounting to over 400 training hours, have been conducted for employees. This initiative enables employees to acquire new knowledge, apply it effectively, and continuously develop their skills to adapt to ongoing changes.

The Company has already implemented AI across multiple projects, supporting various functions such as software development, customer service, business operations, sales and marketing, and overall efficiency enhancement.

The Company's business growth strategies over the next three years are as follows:

1. BlueVenture Group's Core Competency & Sustainable Advantages

BlueVenture Group's Core Competency & Sustainable Advantages

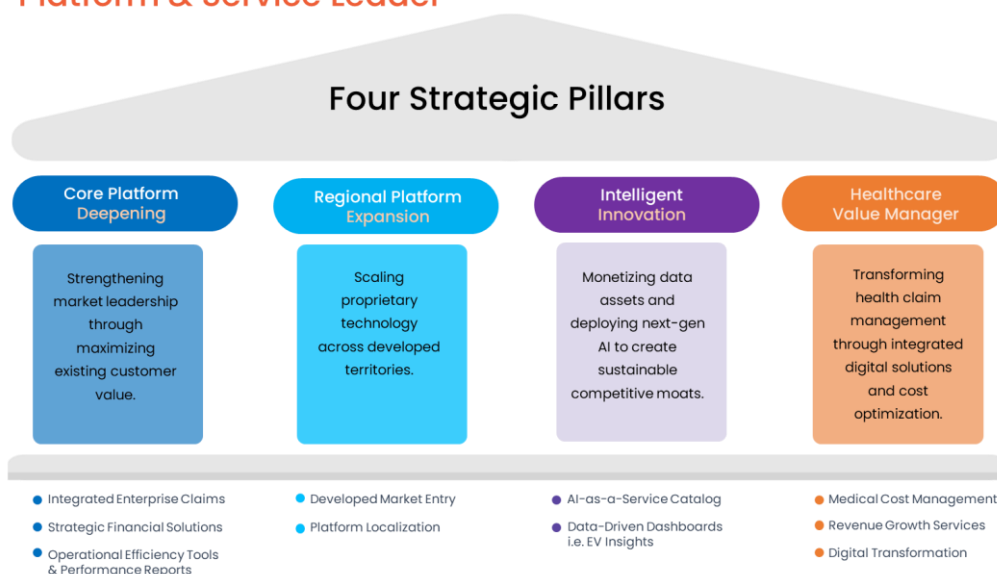


The Company possesses key strengths in its service capabilities. Its systems are developed based on proprietary intellectual property owned by the Company, enabling full control and continuous development enhancement. In addition, the Company has an extensive service network and a substantial accumulated database from its operational history, which are critical factors in improving both efficiency and service quality.

Furthermore, the Company benefits from economies of scale, with EMCS system utilization covering more than half of the market. This allows the Company to manage costs efficiently and sustain a long-term competitive advantage.

2. InsurTech Intelligent Platform (EMCS)

Four Strategic Pillars Drive BVG's Evolution into an Insurtech Platform & Service Leader



The Company has identified four key growth pillars as follows:

- (1) Core Platform Deepening – Strengthening market leadership by maximizing value from the existing customer base, including the continuous enhancement of system features to deepen platform capabilities.
- (2) Regional Platform Expansion – Expanding into neighboring markets, particularly Japan and ASEAN countries, with the aim of achieving accelerated growth.
- (3) Intelligent Innovation – Generating value from the Company’s data assets while leveraging advanced AI technologies to build sustainable competitive advantages, including the development of modular code solutions that can be integrated into the platform as plug-ins for customer use.
- (4) Healthcare Value Manager – Enhancing health claims management through integrated digital solutions, alongside improving cost efficiency to ensure faster, more transparent, and more cost-effective operations.

3. Healthcare Value Service (TPA)

Dr.Suthon Chutiniyomkarn provided clarification regarding the Company’s TPA business, explaining that its services operate as a Third Party Administrator (TPA) platform, which serves as a system or platform where a third party administers operations on behalf of insurance companies. This model is particularly applied in health insurance and general insurance businesses, where the TPA acts as an intermediary between insurance companies, hospitals/service providers, and policyholders. It facilitates faster, more efficient, and transparent claims management and insurance services, allowing insurance companies to avoid handling all processes internally. Currently, the Company has seen more pronounced revenue growth from its Self-Insured segment, whereby organizations or individuals assume responsibility for and bear the risks of their own expenses or losses, instead of transferring such risks to insurance companies.

The Company’s vision and mission are as follows:



TPA's Core Values, Culture :



BVTPA's 3-Pillar Framework consists of three key strategic pillars as follows:

- (1) Medical Cost Leadership – Cost control alongside quality enhancement. The Company aims to build a competitive advantage through its ability to effectively manage medical costs, including:
 - Utilizing data and AI to analyze service utilization (Utilization Management);
 - Managing hospital networks and medical expenses;
 - Reducing waste and preventing unnecessary resource utilization.

(2) Revenue Diversification – Creating new revenue streams and expanding the customer base, reducing reliance on major clients by balancing the Company's portfolio, and broadening customer segments to drive revenue growth.

(3) Digital Platform Transformation – Strengthening organizational capabilities to support long-term growth through the development and investment in digital platforms, with the aim of creating ecosystem lock-in and enhancing business resilience. This includes the development of customer portals to improve convenience, the integration of payers, providers, and patients into a unified system, and the enhancement of operational efficiency through automation and straight-through processing.

The execution of these strategies is supported by key enablers, including leadership, Data & AI, clinical governance, and strategic partnerships, to ensure efficient and sustainable operations. The Company also leverages its data assets to generate insights and competitive advantages, such as medical inflation analytics, while maintaining a strong focus on data security.

Key strategic initiatives are as follows:

1. Medical Cost Management
 - Medical cost containment
 - Healthcare service management
 - Provider engagement (HDI)

Expected outcomes: Optimized loss ratio, higher customer retention rate, and improved negotiation power.

2. Revenue Growth

- Revenue diversification strategy
- Development of new high-value services
- New market development
- Data monetization

Expected outcomes: Growth in revenue and profitability.

3. Digital Platform Transformation

- Strategic partnerships
- Enhanced cybersecurity measures
- IT adoption and investment

Expected outcomes: Development of a healthcare platform ecosystem.

In summary, the Company aims to elevate its role from a “Health Claims Processor” to a “Healthcare Value Manager” in order to support sustainable growth, maintain profitability (margin), and strengthen market leadership. This transformation reflects a shift from an operational role to a more strategic, value-driven role focused on long-term value creation.

The Chairperson added in the meeting that apart from the operating results that have been reported, the company conducts business with consideration to the environment, society, and governance, which is in line with the ESG principles set by the Stock Exchange of Thailand. However, in the past year, there were important developments that the company has undertaken regarding anti-corruption, including:

- Reviewing policies annually
- Having an internal audit department to prepare an annual audit plan, monitor and evaluate, as well as having a good internal control system.
- Reviewing the adequacy of the internal control system, with the Audit Committee assigning the internal audit unit to conduct audits and report directly to the Audit Committee to be presented to the Board of Directors meeting annually.
- Communicating and publicizing to create knowledge and understanding of the policy for those involved with the company and subsidiaries.
- Responsible for overseeing compliance operations and reporting to the Audit Committee
- Monitor and evaluate adherence to the anti-corruption policy. All executives, as well as employees of the Company and its subsidiaries, are required to complete an assessment and achieve the required score

to confirm their sufficient knowledge and understanding of this policy.

In addition, the Company would like to mention its consideration of joining the Thai Private Sector Collective Action Against Corruption (CAC). Following the Company's listing as a public company, it is currently in the process of studying the CAC initiative and plans to send personnel for training to gain a deeper understanding of the program. Nevertheless, the Company remains committed to upholding good practices in order to achieve sustainable growth.

Other details appear in the Annual Registration Statement 2025 (Form 56-1 One Report) in the form of a QR Code, details of which are shown in Enclosure 2 that has been sent to all shareholders along with the invitation letter for this meeting.

In this regard, the Board of Directors has considered and deemed it appropriate to propose the report of the Board of Directors regarding the financial position and operating results for the year ended 31 December 2025 to the Annual General Meeting of Shareholders No.4 for acknowledgment as provided.

Remark : This agenda item had an additional shareholder attending the meeting, representing of 37,500 shares.

Agenda 3 To consider and approve the financial statements for the year 2025, ended on 31 December 2025

The Chairperson assigned the meeting moderator and Assoc. Prof. Sarun Chookhiatti, Chairman of the Audit Committee to provide information and details of this agenda to the meeting.

The meeting moderator presented to the meeting that, to be in compliance with Section 112 of the Public Limited Company Act B.E. 2535 (as amended) ("Public Company Act") and Article 49 of the Articles of Association of the Company which prescribe that the Board of Directors has to prepare the Statement of Financial Position and the Comprehensive Profit and Loss Statement of the Company at the end of each fiscal year for proposing to the Annual General Meeting of Shareholders to consider and approve.

Assoc. Prof. Sarun Chookhiatti presented to the meeting that the Board of Directors has considered and determined that it is appropriate to propose to the Annual General Meeting of Shareholders No.4 to consider and approve the financial statements, for the year 2025, ended 31 December 2025, which have been audited by PricewaterhouseCoopers ABAS Company Limited (PwC), and approved by the Audit Committee and approved by the Board of Directors as presented above in all respects. In this regard, the details of financial statements for the year 2025 ended on 31 December 2025 are as shown in the Financial Statements of the Annual Registration Statement 2025 (Form 56-1 One Report) in QR Code format. The details appear in Enclosure 2 which has been sent to all shareholders along with the invitation to this meeting.

The meeting moderator gave shareholders an opportunity to ask additional questions before voting,

but no shareholder raised any question whatsoever. The meeting moderator then asked the meeting to consider and approve the matter as proposed.

Resolution : The meeting considered and unanimously resolved to approve the financial statements for the year 2025 ended 31 December 2025, as proposed in all respects, with the following votes:

Approved	367,922,462	Vote	Percentage	100.00
Disapproved	0	Vote	Percentage	0.00
Abstained	0	Vote	(Not taken into calculate)	
Void ballots	0	Vote	(Not taken into calculate)	

Agenda 4 To consider and approve the profit allocation and dividend payment for the year 2025

The chairperson assigned the meeting moderator and Mrs. Nawarat Wongthitirat, Chief Executive Officer, to provide information and details of this agenda to the meeting.

The Meeting moderator presented to the meeting that, the Company has the policy to pay dividends at the rate of not less than 40% of net profit from separate financial statements after the deduction of corporate income tax and after appropriation of the statutory reserve as required by law. Dividend payment and dividend rate may differ from this specified rate taking into account the performance, financial position, cash flow, working capital, investment and business expansion plans, market conditions, liabilities and other appropriateness in the future of the Company, including the necessity, and other factors related to the operations and management of the Company, which the Board of Directors deems appropriate. However, such dividend payments must not significantly affect the ordinary course of business of the Company.

In addition, Section 115 of the Public Limited Companies Act and Article 54 of the Company's Articles of Association stipulated that the payment of dividend payments from other types of money other than profits cannot be made. It is prohibited to pay dividends if the Company still has accumulated losses, including Section 116 of the Public Company Act and Article 55 of the Company's Articles of Association stipulated that the Company shall allocate a portion of the annual net profit, as a legal reserve, of not less than 5% of the annual net profit deducted by accumulated loss aggregated (if any) until this legal reserve is not less than 10% of the registered capital.

Mrs. Nawarat Wongthitirat, Chief Executive Officer presented to the meeting that, from the operating results and the financial status under the fiscal year ended on 31 December 2025, the Company has resulted from an accumulative profit of 54,979,082 Baht. The Company has allocated net profit for the year 2025 ended on 31 December 2025 as a legal reserve in the amount of 3,000,000 Baht, which is not less than 5% of the annual net profit after deducting accumulated losses (Separate financial statements), which after the net profit

has been allocated as a legal reserve, the Company still has enough profit left to pay dividends.

The Board of Directors has considered and determined that it is appropriate to propose to the Annual General Meeting of Shareholders No.4 to consider and approve paying dividends for the operating results of the year 2025, in the last 6 months of 2025, in cash at the rate of 0.051 Baht per share, which is paid from the net profit after corporate income tax at the rate of 20%. The total dividend payment is 22,950,000 Baht. Such dividends will be paid to the shareholders of the Company whose names appear in the shareholders' register book on the record date of 10 March 2026 and set the dividend payment date on 20 May 2026.

Furthermore, the Board of Directors deemed it appropriate to propose to acknowledge the interim dividend payment from the net profit, for the first 6 months of 2025, at the rate of 0.030 Baht per share to the shareholders, totaling 13,500,000 Baht. The Company has already paid interim dividends on 8 September 2025.

Dividend payment information between 2023 and 2025

Year	2023			2024			2025		
Period	1HY	2HY	Total	1HY	2HY	Total	1HY	2HY	Total
Net profit (Million Baht)	24.30	28.17	52.47	30.55	28.12	58.67	24.00	30.98	54.98
Rate per share (Baht)	0.027	0.049	0.076	0.034	0.051	0.085	0.030	0.051	0.081
Total (Million Baht)	12.15	22.05	34.20	15.30	22.95	38.25	13.50	22.95	36.45
Pay-out ratio	50%	78%	65%	50%	81%	65%	56%	74%	66%
Date of Dividend paid	8 Sep 2022	15 May 2023		6 Sep 2023	16 May 2024		8 Sep 2025	20 May 2026	

In case that the payment of dividends for the 2025 operating results during the past 6 months would be approved in the Annual General Meeting of Shareholders No.4, the company will pay dividends from net profits in 2025, totaling 36,450,000 baht, representing 66% of net profit after tax and all types of reserves as required by law. This dividend payment is in line with the Company's dividend payment policy

The meeting moderator gave shareholders an opportunity to ask additional questions before voting

No shareholder raised any question whatsoever. The meeting moderator then asked the meeting to consider and approve the matter as proposed.

Resolution : The meeting unanimously resolved to approve the allocation of net profit for the year 2025 as a legal reserve and dividend payment for the year 2025 as proposed above in all respects with the following votes:

Approved	367,922,462	Vote	Percentage	100.00
Disapproved	0	Vote	Percentage	0.00

Abstained	0	Vote	(Not taken into calculate)
Void ballots	0	Vote	(Not taken into calculate)

Agenda 5 To consider and approve the appointment of directors to replace the directors retiring by rotation

The Chairperson informed the meeting that, in accordance with good governance practices, the directors who are due to retire by rotation were requested to leave the meeting room prior to the commencement of this agenda item. The meeting then resolved to appoint Mr. Udomkarn Udomsab, Chairman of the Nomination and Remuneration Committee, to serve as the acting Chairperson and he then invited the moderator to present the matter to the meeting.

The meeting moderator presented to the meeting that, section 71 of the Public Company Act and Article 22 of the Articles of Association of the Company prescribes that, in each Annual General Meeting of Shareholders, one-third (1/3) of the total number of the directors must retired by rotation. In the case that the number of directors cannot be divided into 3 parts, the closest number to one-third and the director who has been in office for the longest time shall be retired but eligible to be re-elected as a director. The directors who will be retired in the first and second years after the registration of the Company shall be chosen by drawing lots. For the subsequent years, the director who has been in office for the longest is the one to retire.

The Company currently has a total of 7 directors, of which 3 directors will be due to retire by rotation at the Annual General Meeting of Shareholders No.4 :

- | | |
|-----------------------------------|---|
| 1. Mr.Oran Vongsurapichet | Director, Chairman of the Executive Committee, Member of the Nomination and Remuneration Committee, Member of Investment Committee, Member Information Technology Committee |
| 2. Assoc. Prof. Sarun Chookhiatti | Independent Director, Chairman of the Audit Committee, Member of Risk Management Committee, Member of Investment Committee |
| 3. Mrs. Thitaporn Tarakit | Director, Member of Executive Committee |

Due to Mrs. Thitaporn Tarakit having expressed her intention not to renew her term as a Director and Executive Committee upon the expiration of her term, effective from 23 April 2026 onward. However, she will continue to perform her duties as a director until the conclusion of all agenda items of this Meeting.

The Board of Directors (except directors which having conflict of interest in this matter) under the approval of the Nomination and Remuneration Committee, deems appropriate to propose to the Annual General Meeting of Shareholders No.4 to consider and approve the appointment of the director who are Mr.Oran

Vongsurapichet and Assoc. Prof. Sarun Chookhiatti to be re-elected as the Company's directors for another term. The Board also deems it appropriate to appoint Mr. Takorn Rattanakamolporn as a director of the Company in place of Mrs. Thitaporn Tarakit, who retires by rotation and does not wish to be reappointed.

All three of these directors have passed through the process of screening and undergone a strict and careful consideration that they have qualifications suitable for the Company's business and knowledgeable, experienced and skills which will benefit to the Company's operations, as well as having qualifications and not having any prohibited characteristics under Related rules and regulations.

Mr. Takorn Rattanakamolporn, the newly nominated candidate, is a shareholder of the Company, holding 0.74% of the Company's paid-up registered capital. He also serves as a director of Ditto (Thailand) Public Company Limited, which is a shareholder of the Company, holding 2.22% of the Company's paid-up registered capital. The Company has submitted a qualification check for his directorship to the Office of the Securities and Exchange Commission (SEC). It was confirmed that Mr. Takorn Rattanakamolporn does not possess any characteristics indicating a lack of trustworthiness as a director under the relevant regulations.

In addition, the Board of Directors considered that Assoc. Prof. Sarun Chookhiatti, the director who is nominated as an independent director, has qualifications in accordance with the law regarding the requirements of independent directors and he will be able to express his opinion independently.

The meeting moderator presented to the meeting that the details of the person nominated for election as the Company's director are shown in Enclosure No. 3, which has been sent to all shareholders together with the invitation letter of this meeting. Therefore, the meeting moderator gave shareholders an opportunity to ask additional questions before voting, but no shareholder raised any question whatsoever. The meeting moderator then asked the meeting to consider and approve the matter as proposed.

Resolution : After consideration, the meeting resolved to approve the appointment of an individual.

5.1 Approved the appointment of Mr.Oran Vongsurapichet to be re-elected for another term with the majority vote as follows:

Approved	367,922,452	Vote	Percentage	100.00
Disapproved	0	Vote	Percentage	0.00
Abstained	10	Vote	(Not taken into calculate)	
Void ballots	0	Vote	(Not taken into calculate)	

5.2 Approved the appointment of Assoc. Prof. Sarun Chookhiatti to be re-elected for another term with the unanimous vote as follows:

Approved	367,922,462	Vote	Percentage	100.00
Disapproved	0	Vote	Percentage	0.00

Abstained	0	Vote	(Not taken into calculate)
Void ballots	0	Vote	(Not taken into calculate)

5.3 Approved the appointment of Mr. Takorn Rattanakamolporn to be appointed as a director of the Company in replacement of the outgoing director whose term has expired with the unanimous vote as follows:

Approved	367,922,462	Vote	Percentage	100.00
Disapproved	0	Vote	Percentage	0.00
Abstained	0	Vote	(Not taken into calculate)	
Void ballots	0	Vote	(Not taken into calculate)	

Agenda 6. To consider and approve the change of authorized directors

The Chairperson assigned the meeting moderator to provide information and details of this agenda to the meeting.

The meeting moderator presented to the meeting that, according to Article 34 of the Company's Articles of Association stipulates that two (2) authorized directors must jointly sign and affix the Company's seal to bind the Company. The Board of Directors' meeting or the shareholders' meeting has the authority to determine and amend the list of directors authorized to sign on behalf of the Company.

However, due to the change in the Company's directors, it is necessary to amend the directors' authorized signatory powers to be consistent with the Company's affidavit. The Board of Directors has considered the matter and deemed it appropriate to propose that the Annual General Meeting of Shareholders No.4 consider and approve the amendment to the directors' signing authority as follows:

Former	New change
"Any two of the three directors, namely Mr. Oran Vongsuraphichet, Mrs. Thitaporn Tharakit, or Mrs. Nawarat Wongthitirat, shall jointly sign and affix the company's seal."	"Mr.Oran Vongsurapichet and Mrs.Nawarat Wongthitirat shall jointly sign and affix the Company's seal."

The meeting moderator gave shareholders an opportunity to ask additional questions before voting, but no shareholder raised any question whatsoever. The meeting moderator then asked the meeting to consider and approve the matter as proposed.

Resolution : The meeting unanimously resolved to approve the change of authorized directors as proposed above in all respects with the following votes::

Approved	367,922,462	Vote	Percentage	100.00
Disapproved	0	Vote	Percentage	0.00
Abstained	0	Vote	(Not taken into calculate)	
Void ballots	0	Vote	(Not taken into calculate)	

Agenda 7 To consider and approve the remuneration of directors and sub-committees for the year 2026

The Chairperson assigned the meeting moderator and Mr. Udomkarn Udomsab, Chairman of The Nomination and Remuneration Committee, to provide information and details of this agenda to the meeting.

The meeting moderator presented to the meeting that, according to Section 90 of the Public Company Act and Article 35 of the Articles of Association of the Company, the Company shall not pay the remuneration or asset to the directors unless paid in form of directors' remuneration, in accordance with the Company's rules or as decided by the shareholders' meeting and resolved with a vote of not less than two-thirds (2/3) of the total number of votes of the shareholders attended the meeting. The directors' remuneration may be determined in a fixed amount or set as specific criteria and may be fixed from time to time or effective until the shareholders' meeting resolves otherwise.

Mr. Udomkarn Udomsab, Chairman of The Nomination and Remuneration Committee presented to the meeting that, for the criteria and procedures for the remunerations proposal, the Nomination and Remuneration Committee considered the remuneration of the Board of Directors by taking into account the appropriateness and the directors' responsibilities and the Company's overall performance as well as comparing the rates of compensation from businesses that are similar in size to the Company and compared to companies in the same industry as the Company. Including considering the business expansion and profit growth of the Company, which is high enough to attract and retain qualified directors and presented to the Board of Directors for approval and proposed to the Annual General Meeting of Shareholders for further consideration and approval.

The Board of Directors concurred with the Nomination and Remuneration Committee considered the criteria and procedures for the aforementioned remuneration's proposal. Therefore, it deems to propose to pay the directors' remuneration for the year 2026 as follows:

1) Monetary Remuneration

Monetary remuneration is divided into monthly compensation and meeting allowance

Remuneration (Baht)	2025		2026 (Proposed Year)	
	Chairman	Director	Chairman	Director
Monthly Remuneration				
- Board of Director	20,000	15,000	20,000	15,000
- Executive Committee*	100,000	50,000	100,000	50,000
Meeting allowance**				
- Board of Director	25,000	20,000	25,000	20,000
- Audit Committee	25,000	20,000	25,000	20,000
- The Nomination and Remuneration Committee	20,000	15,000	20,000	15,000
- Risk Management Committee	20,000	15,000	20,000	15,000
- Investment Committee	20,000	15,000	20,000	15,000
- Information Technology Committee	20,000	15,000	20,000	15,000

Remark * Monthly Remuneration for Executive Committee paid only to directors who are not employees of the Company's affiliates.

** Meeting allowance per time per person and paid only to attendees

2) Other Remuneration

Other remuneration or other benefits proposed allocation of bonuses to the Board of Directors, in the amount of, not exceeding 700,000 Baht or equal to 1.92% of the dividend paid, which allocated 1.5 portions to the chairman, equivalent to 139,500 Baht, 1 portion per director, equivalent to 93,000 Baht.

Other Remuneration	2025	2026 (Proposed Year)
Chairman	120,000 Baht	139,500 Baht
Director	80,000 Baht	93,000 Baht
Total all year	Not over than 600,000 Baht	Not over than 700,000 Baht

3) Other Benefits:

Other Benefits	2025	2026 (Proposed Year)
Chairman	-None-	-None-
Director	-None-	-None-

The meeting moderator gave shareholders an opportunity to ask additional questions before voting, but no shareholder raised any question whatsoever. The meeting moderator then asked the meeting to consider and approve the matter as proposed.

Resolution : After consideration, the meeting resolved with a vote of not less than two-thirds (2/3) of the total number of votes of the shareholders attending the meeting to approve the determination of remuneration for directors and subcommittees for the year 2026 as proposed with votes as follows:

Approved	367,922,462	Vote	Percentage	100.00
Disapproved	0	Vote	Percentage	0.00
Abstained	0	Vote	Percentage	0.00
Void ballots	0	Vote	Percentage	0.00

Agenda 8 To consider and approve the appointment of the auditor and the determination of the auditor's fee for the year 2026

The Chairperson assigned the meeting moderator and Assoc. Prof. Sarun Chookhiatti, Chairman of the Audit Committee, to provide information and details of this agenda to the meeting.

The meeting moderator presented to the meeting that, section 120 of the Public Company Act and Article 51 of the Articles of Association of the Company provide that the Annual General Meeting of shareholders must appoint the auditors and determines the audit fee of the Company.

Assoc. Prof. Sarun Chookhiatti, Chairman of the Audit Committee, presented to the meeting that the Audit Committee considered and appointed PricewaterhouseCoopers ABAS Ltd (PWC) to be the auditor of the Company because it is considered that based on experience, standards and work efficiency, including expertise in auditing, independence of auditors. An appropriate audit fee is based on a comparison of fees for similar quantities of work charged by other auditing firms at the same professional level. In this regard, The Audit Committee deems it appropriate to propose to the Board of Directors' Meeting to consider and propose to the Annual General Meeting of Shareholders No.4 to consider the appointment of the Company's auditors and determination of the auditor's remuneration and its subsidiaries for the year 2026 with details as follows:

1. Appoint an auditor from PricewaterhouseCoopers ABAS Ltd to be the Company and its subsidiaries auditor, for the Year 2026, in which the Company and its subsidiaries use the same auditing firm as listed below:

List name of Auditors	Certified Public Accountant Registration No.	Number of years auditing the Company, subject to shareholders' approval.
1. Miss Sakuna Yamsakul and/or	4906	3 rd year
2. Mr. Paiboon Tunkoon and/or	4298	3 rd year
3. Mr. Boonlert Kamolchanokkul	5339	3 rd year

Whereas one of the auditors has been authorized to audit and express their opinion on the Company's financial statement, in the event that the aforementioned auditors are unable to perform their duties, PwC has been authorized to assign any of its auditors to audit and express their opinion on the Company's financial statements instead. The Profile of persons that has been proposed to appoint as auditors, for the year 2026, the details are shown in Enclosure 4 which has been sent to shareholders in advance along with the notice of the meeting.

PwC and the proposed auditors have no relationship or conflict of interest with the Company, its subsidiaries, management, major shareholders, or any related persons. Therefore, they are considered independent in auditing and expressing opinions on the Company's financial statements. PwC will be working as the auditor of the company in 2026 for the third year.

2. Determine the audit fee of the Company for the year 2026 (Audit Fee) in the amount, not exceeding, 1,330,000 Baht (The audit fee is divided into 850,000 Baht for the annual financial statements audit and 480,000 Baht for the review of the quarterly financial statements for three quarters.) However, if there is any work other than the regular quarterly and annual auditing (Non-Audit Fee), the Board of Directors is authorized to determine special expenses on a case-by-case basis.

Comparison of audit fees of the Company and the subsidiaries in the past year, as follows:

- Audit fee :

AUDITOR'S REMUNERATION	Audit fee (Baht)		
	2024	2025	growth
Annual audit of financial statements	800,000	850,000	50,000
Quarterly financial statement review (3 quarters)	450,000	480,000	30,000
Audit fee for annual consolidated financial statements	1,250,000	1,330,000	80,000
Audit fee for the Subsidiaries	1,100,000	1,130,000	30,000
Total	2,350,000	2,460,000	110,000

Remark: The increase in the audit fee is due to an adjustment in the audit fee related to the consolidated financial statements and the increased scope of audit work.

- Non-Audit fee :

Non-Audit fee	2025	2026 (Proposed Year)
Non-Audit fee	- None-	- None-

The meeting moderator gave shareholders an opportunity to ask additional questions before voting, but no shareholder raised any question whatsoever. The meeting moderator then asked the meeting to consider and approve the matter as proposed.

Resolution : The meeting unanimously resolved to approve the appointment of the auditors from PricewaterhouseCoopers ABAS Ltd as proposed to be the auditors of the Company and its subsidiaries for the year 2026 and approved the remuneration for the audit for the year 2026 in the amount not exceeding Baht 1,330,000 as proposed in all respects with the following votes:

Approved	367,922,462	Vote	Percentage	100.00
Disapproved	0	Vote	Percentage	0.00
Abstained	0	Vote	(Not taken into calculate)	
Void ballots	0	Vote	(Not taken into calculate)	

Agenda 9 To Consider Other Matters (if any)

-None-

The Chairperson provided an opportunity for the shareholders to raise questions at the meeting.

Mr. Kongka Jangjob, a shareholder attending in person, inquired about the Company's growth strategy, management's expectations for EMCS services, and the factors contributing to the decline in gross profit.

Mrs. Nawarat Wongthitirat responded that the Company prioritizes short-term, result-oriented growth strategies (quick wins), as previously presented, with a focus on expanding its base of large clients to increase claim volumes. In addition, the Company plans to launch new systems in the second quarter, targeting service centers, which represent the Company's existing customer base. This allows for rapid revenue generation without requiring significant time for market development.

Beyond quick wins, additional revenue-enhancing initiatives include:

- AI Enhancement Catalog – the development of automation systems for various platform processes to improve efficiency and reduce operational steps;

- Garage Plus – a new sub-system for garage management aimed at improving operational and service efficiency, also scheduled for launch in the second quarter;
- Ad Pop-up Monetization – targeted pop-up advertising to support platform partners in reaching customers more effectively.

The Company also expects to create significant value through the expansion of EMCS into international markets, particularly Japan, through partnerships, although this will require time to materialize.

The Chairperson added that EMCS revenue is primarily driven by repair claims. With the increasing adoption of electric vehicles (EVs) and the tendency for repairs to be conducted through authorized dealers, the Company is accelerating the deployment of its system among EV dealers to capture future growth in claim volumes.

Mrs. Nawarat Wongthitirat further addressed the decline in gross profit, explaining that it was mainly due to increased service costs, particularly from the use of AI technologies, where the Company still relies on overseas vendors. Nevertheless, the Company continues to negotiate and optimize its cost structure annually. Additionally, investments in technology development to replace manpower, along with employee upskilling, are expected to enhance operational efficiency in the long term, although they have a short-term impact on gross profit.

The Chairperson further noted that data security has been a significant cost driver over the past two years. Given the large volume of sensitive data held by the Company, strict compliance with personal data protection laws (PDPA) is required, leading to continued investment in systems and data security measures. At the same time, such data represents a valuable asset and a key competitive advantage, enabling the Company to generate additional value in the long run.

Mr. Kongka Jangjob, a shareholder attending in person, raised further questions regarding the growth strategy of the TPA business, the impact of medical inflation, and factors affecting gross profit.

Dr. Suthon Chutinayomkarn explained that medical inflation presents a key challenge, as insurers face limitations in growth if healthcare costs cannot be effectively controlled. The Company plays a role in supporting cost management, which requires negotiation with hospitals that have pricing power over medical services. While this creates certain pressures, the increasing demand for health insurance underscores its importance in the economy and strengthens the Company's role in maintaining appropriate cost levels, thereby supporting long-term growth.

Regarding rising costs impacting gross profit margin, the primary factor is the Company's revenue concentration in large insurance clients with strong bargaining power, limiting the Company's ability to fully pass on increased costs. In the health insurance segment, although manpower costs have increased, the Company

has adopted AI technologies to improve efficiency and reduce costs, such as using AI to process simple claims or routine accident cases.

In addition, the Company focuses on developing high-margin services, such as Medical Concierge services, leveraging its expertise and experience as key differentiators that are difficult for competitors to replicate.

The Chairperson asked whether any shareholders wished to raise any questions or express additional comments.

No other business was proposed for consideration. The Chairperson thanked the shareholders for attending the meeting and declared the Annual General Meeting of Shareholders closed.

The Meeting adjourned at 4.00 p.m.

- Signed -

(Mr.Oran Vongsuraphichet)

Chairman / The Chairperson of the meeting

- Signed –

(Miss Pitsinee Wongpramote)

Company secretary / Meeting recorder